# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## **FISCAL NOTE**



HB 1316 - SB 1322

February 14, 2017

**SUMMARY OF BILL:** Deletes the requirement for agencies that receive public funding to assist small businesses to file an annual report with the Department of Economic and Community Development (ECD), and for ECD to annually report an analysis of such data to the General Assembly.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumption:

• Based on information provided by ECD, it is estimated that removing the reporting requirements will not significantly impact state or local government expenditures.

## **IMPACT TO COMMERCE:**

#### **NOT SIGNIFICANT**

#### Assumption:

• The proposed legislation will not have a significant impact on commerce or jobs in Tennessee.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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